

We present: layer 1 of Pension 1-2-3

This section explains the pension in the Basic Module (final salary scheme), which you accrued up to and including 29 June 2023. You no longer accrue pension in this scheme. This document does not contain personal pension information. You can find that at www.mijnpensioenoverzicht.nl.



The information about your pension in the Basic Module is divided into three layers:

- Layer 1: Key information about your pension, in brief.
- Layer 2: More detailed information about the topics in Layer 1.
- Layer 3: Pension scheme rules.

How we handle sustainability risks is explained in the pre-contractual information. This information is based on the 2019 pension scheme rules. If an earlier version applies to you, you can find it in Layer 3.

What do you get in our pension scheme?



Retirement pension

When you retire, you will receive an old-age pension starting at age 68, for as long as you live. [Read more in layer 2.](#)



Partner's pension

What happens if you die? Your partner will receive a partner's pension and your children an orphan's pension. In the basic scheme (at Abbott we call it the Basic Module), you accrue the partner's pension and orphan's pension through the contributions you and your employer pay. [Read more in layer 2.](#)



Pension scheme rules

Want to know exactly what our pension scheme offers you? Check the pension scheme rules at [downloads](#).

What is not included in our pension scheme?



No indexation

The Basic Module was a final salary scheme. Salary increases were retroactively included in your pension. If you leave the company or start receiving your pension, your pension will no longer be increased. [Read more in layer 2.](#)



No additional disability pension in case of incapacity for work

If you become incapacitated for work, you will not receive an additional disability pension from the pension fund. [Read more in layer 2.](#)

How do you accrue pension?



How do you accrue pension?

You accrue pension in three ways:

- A. AOW: You get this pension from the state. Find out more about the AOW pension at www.svb.nl.
- B. Pension with Stichting Pensioenfonds Abbott Nederland. You accrued this pension through Abbott. This is what Pension 1-2-3 pertains to.
- C. Private pension arrangements. For example, with an annuity or bank savings. [Read more in layer 2.](#)



Basic Module

Each year, you accrued a portion of your pension. This final salary scheme bases your pension on your last earned salary.

[Read more in layer 2.](#)



More about accrual

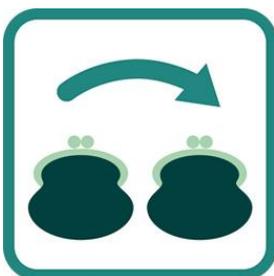
You accrued a part of your pension annually. This was calculated over part of your salary since you will also receive AOW from the government later on. Over the gross salary minus a threshold amount (the statutory offset). In the Basic Module you accrued a percentage of your pension annually. [Read more in layer 2.](#)



Contributions paid by Abbott and you

You no longer pay contributions for this part of your pension. During the accrual period, both you and your employer paid monthly contributions. [Read more in layer 2.](#)

What choices do you have?



Value transfer

Changing jobs? You can transfer your pension in the Basic Module to your new provider. [Read more in layer 2.](#)



Exchanging old-age pension for partner's pension

You can choose this when you retire. [Read more in layer 2.](#)



Exchanging (part of the) partner's pension for old-age pension

You can choose this when you retire. [Read more in layer 2.](#)



If you partially retire

You can start part of your pension early. Apply six months before your desired start date. [Read more in layer 2.](#)



Early or postponed retirement

Apply for early retirement six months in advance, and for postponement three months before your retirement date. [Read more in layer 2.](#)



Varying pension amounts

You can choose to start with a temporarily higher or lower pension. [Read more in layer 2.](#)

How secure is your pension?



What risks are involved?

The amount of pension in the Basic Module is not guaranteed. Risks include increasing life expectancy, lower interest rates, and lower investment returns. [Read more in layer 2.](#)



No indexation

If you no longer work for Abbott or are retired, your pension will not be increased. [Read more in layer 2.](#)



In case of a shortfall

The employer may contribute extra funds. In extreme cases, your pension may be reduced. [Read more in layer 2.](#)

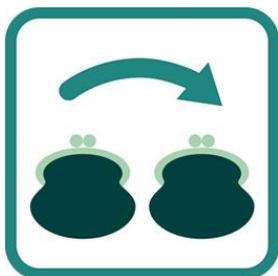
What costs do we incur?



What costs does SPAN incur?

The pension fund incurs costs for administration, communication, asset management, advisors, and auditors. [Read more in layer 2.](#)

When should you take action?



If you change pension providers

You can transfer your pension to your new provider.

[Read more in layer 2.](#)



If you get married or enter into a registered partnership or cohabitation agreement

Check if you need to register your partner for the partner's pension.

[Read more in layer 2.](#)



If you get divorced or end your registered partnership or cohabitation agreement

Notify us and share any pension-related agreements with your ex-partner.

[Read more in layer 2.](#)



If you move outside the Netherlands

Notify us of your new address. This does not happen automatically. [Read more in layer 2.](#)



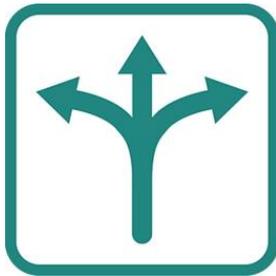
If you become unemployed

If you become unemployed, [Read more in layer 2.](#)



MijnPensioenoverzicht.nl

Check your total pension annually at www.mijnpensioenoverzicht.nl.



If you want to make use of an option

Contact us if you wish to use one of the available choices.
[Read more in layer 2.](#)

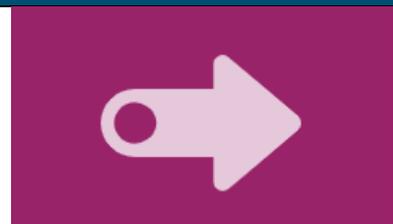


Questions?

Feel free to contact www.pensioenfondsabbott.nl/contact.

Footers

Want to know more about your pension? Go to layer 2 or layer 3. You can find these documents under the special button on www.pensioenfondsabbot.nl.



Curious about your total pension? See www.mijnpensioenoverzicht.nl.